

## Explanation of variances – pro forma

Name of smaller authority: **Shabbington Parish Council**

County area (local councils and **Buckinghamshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	12,145	6,560				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	15,680	20,000	4,320	27.55%	YES		The increase in the precept of £4320 was due to expenditure for the new swings and play area safety surface.
3 Total Other Receipts	6,436	9,554	3,118	48.45%	YES		The VAT refund for 2022/23 was £5559 compared to £1826 in 2021/22. This is a difference of £3733. This was due to the VAT refund on the new swings and play area safety surface.
4 Staff Costs	3,946	4,244	298	7.55%	NO		
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	23,755	26,276	2,521	10.61%	NO		
7 Balances Carried Forward	6,560	5,594			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,560	5,594				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	2,961	25,813	22,852	771.77%	YES		In April 2022 new swings at a cost of £6922 and a new safety surface at a cost of £15930 were installed at the play area. These have been added to the asset register.
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable